

USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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Vietnam Grain and Feed Weekly Rice Update 2003

Approved by:

Henry Schmick - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Prices unchanged and trade quiet

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1] [VM]

Indicative price (Week ending Dec. 5, 2003)

Vietnam rice export prices (FOB basis) for various grades

Grade								Period Avg.	
% Broken	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
									(Nov28)
5	198	198	198	198	198	198	198	198.00	198.42
10	194	194	194	194	194	194	194	194.00	194.42
15	189	189	189	189	189	189	189	189.00	189.85
25	180	180	180	180	180	180	180	180.00	181.42

Source: Average indicative prices from exporters

Export prices are expected to remain firm until the new crop harvest begin in mid January 2004.

Exports:

The following are reported rice exports from Nov. 22 to Nov. 28, 2003

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Nov. 7	66,000	78,250	3,658,000	3,001,000
Nov. 14	22,000	59,250	3,680,000	3,065,400
Nov. 21	15,000	38,750	3,695,000	3,087,000
Nov. 28	50,300	38,250	3,745,300	3,125,000

There were 2 shipments of 44,000mts (22,000mts each) shipped to Africa and Brazil and those were probably the last big shipments to end this year.

According to the Ministry of Trade, Vietnam has developed new markets in Africa, South America and Europe such as Congo, Uganda, Kenya; Brazil, Chile; Turkey and Poland during 2003 and expected more exports to those markets in 2004.

End of Report